Message Text

UNCLASSIFIED

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2.1

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 W

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R 131704Z MAR 75 FM AMEMBASSY QUITO TO SECSTATE WASHDC 4798 INFO USDOC WASHDC AMCONSUL GUAYAQUIL

UNCLAS QUITO 1782

FOR EXIMBANK

E.O. 11652: N/A TAGS: BEXP EC EINV

SUBJECT: EXIMBANK INVOLVEMENT IN ECUADOREAN GOVERNMENT

REFINERY PURCHASE

1. ON MARCH 11, TWO OFFICIALS OF ECUADOR'S STATE PETROLEUM CORPORATION, CEPE, VISITED EMBASSY TO REQUEST INFORMATION ON PROBABLE EXIM BANK INVOLVEMENT IN CEPE ACQUISITION OF 10,000 BBL/DAY PACKAGE REFINERY TO BE LOCATED IN EASTERN ECUADOR (ORIENTE REGION). OFFICIALS STATED THAT THREE-MAN TEAM FROM FROM CEPE IS CURRENTLY IN U.S. DISCUSSING PURCHASE OF COMPLETE REFINERY WITH THREE FIRMS. WHILE FINAL SELECTION OF SUPPLIER NOT YET MADE, OFFICIALS STATED THAT ALL SUPPLIERS HAVE ALREADY CONTACTED EXIMBANK. LOAN OFFICER'S NAME NOT KNOWN.

- 2. OFFICIALS REQUESTED INFORMATION AND DOCUMENTS TO ASSIST IN PREPARING NECESSARY APPLICATION FOR EXIMBANK LOAN. IN ADDITION, THEY REQUESTED INFORMATION ON WHETHER EXIMBANK WOULD ALSO CONSIDER FINANCING OTHER (INVESTMENT AND FEASIBILITY STUDIES) PROJECTS. WHILE BOOKLET ENTITLED QUOTE EXIMBANK PROGRAMS, VOLUME III UNQUOTE TREATS THESE SUBJECTS, ITS PUBLICATION DATE OF APRIL, 1973 MAKES INQUIRY NECESSARY.
- 3. ACTION REQUESTED: IDENTIFY LOAN OFFICER AND REPLY TO ABOVE QUESTIONS SOONEST, FOR TRANSMITTAL TO CEPE. PURCHASE OF NEARLY US\$20 MILLION WILL BE FROM ONE OF THE FIRMS ALREADY CONTACTED UNCLASSIFIED

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BY CEPE DELEGATION AND WITHOUT PUBLICATION OF FORMAL GOVERNMENT

TENDER. CEPE REGARDS REFINERY INSTALLATION AND START-UP BEFORE
END OF 1975 AS URGENT. FOLLOWING U.S. FIRMS ALREADY CONTACTED:
UOP, HOOWE BAKER ENGINEERS, INC., AND PROCON INCORPORATED.
BREWSTER

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM INDUSTRY, REFINERIES, LOANS

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Subject: EXIMBANK INVOLVEMENT IN ECUADOREAN GOVERNMENT

TAGS: BEXP, EINV, EC, XMB, CEPE To: STATE

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